



## ***News Release***

### **Marbase Lumpfish Hatchery Released from Further Environmental Assessment**

***St. John's, NL, December 7, 2020*** – Marbase Cleanerfish Ltd. has been released from any further environmental assessment. The company was notified by the provincial Department of Environment, Climate Change and Municipalities on December 4, 2020.

According to Paul Antle, the company's Chairman and CEO, "The lumpfish hatchery is a cornerstone project at the aquaculture service hub Marbase plans to build on the site of the former Marystown Shipyard. On behalf of myself and my Norwegian partners, I would like to thank Minister Derek Bennett and the officials of his department for giving the project such a thorough vetting. This decision has very positive implications for the local aquaculture industry and for the people of Marystown and the Burin Peninsula. It is now time to move on to the next steps – securing the aquaculture license, completing the detailed engineering design, and finalizing our financial arrangements to underwrite the cost."

The project was registered with the department's Environmental Assessment Division on December 10, 2019; and on December 16, 2019, Marbase held an Open House in Marystown to provide the people on the Burin Peninsula with an overview of the project and address any questions they might have. On February 17, 2020, the Minister informed Marbase that it would be required to produce an environmental preview report. As part of that process, Marbase held a virtual public information session on July 30, 2020; and on October 20, 2020, the environmental preview report was submitted to the department for review.

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